



## **Poland - Financial Framework**

*When considering an energy efficiency retrofit within your national housing market, a wide plethora of consideration needs to be made. Below, we list key findings to facilitate your analysis of the retrofit investment. More details and backgrounds can be found on the website [www.rentalcal.eu](http://www.rentalcal.eu).*

### **The analysis of investment barriers, split incentives and policies in Poland show:**

- Poland aims to increase the use of renewable energy sources to 15% in 2020 by increasing the diversification of supply sources and creating optimal conditions for distributed power generation, based on locally available resources and increasing the ratio of annual demand for power to the maximum demand for power at peak usage hours
- Energy Efficiency Act of August 2014 does not make sufficiently severe sanctions with regards to the lack of energy performance certificates of buildings
- Energy efficiency services agreement is neither standardized nor named
- The government does not provide complete clarity of future legislation and therefore no clear economic calculation setup for potential energy retrofit investors exists

### **The analysis of "green-premiums" for energy efficiency in Poland show:**

- Currently there is no empirical evidence on green premiums in the Polish residential market
- Due to consistently government changes, also programs and initiatives changes all the time. Therefore, there is no information available.

### **The analysis of grants and other subsidies in Poland show:**

- There is a series of national schemes in Poland that support green investment initiatives. Analyses performed in 2014 and described in D5.3 shows number of such initiatives, unfortunately some of them might be outdated now. Therefore, D5.3 shows examples of initiatives and programs, please follow the direct website of providers to check out current opportunities. Those providers are:
  - Bank of National Economy (BGK) <https://www.bgk.pl/>
  - Bank of Environmental Protection <https://www.bosbank.pl/>
  - National Fund for Environmental Protection and Water Management <http://nfosigw.gov.pl/>
- There also exist a series of local support schemes in Poland, which is primarily directed at energy efficiency improvements, please check your regional authorities.

### **The analysis of financing conditions in Poland show:**

- Thermo-modernization Fund (TRMF) plays the most significant role and has been administrated by the state-owned development bank since 1998
- Major programs are available to Polish investors via the National Fund for Environmental Protection and Water Management (NFEP&WM)

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